

# ECON 120: Foundations of Microeconomics

Studies the price system in a market-oriented economy, with special emphasis on theories relating to the consumer and firm behavior, demand, market organization, production, cost, distribution, and economic welfare

**Credits:** 3

**Prerequisites/Permissions:**

ECON 001 and ECON 002 Minimum grade C

**Program:**

## Economics

### COURSE DESCRIPTIONS

**Essential Learning Outcomes:** ELO #3: Knowledge of the Physical and Natural World

ELO #4: Intellectual and Practical Skills

ELO #6: Leadership and Applied Learning